

SAMPLE COMPUTATION

Annex A

BUYER:			
Project:	Kirei Park Residences	Phase No.	n/a
Type:	3-Storey House and Lot	Unit No.:	9
Selling Price:	13,596,059.11	Floor Area:	235 sqm
Transfer Charges:	203,940.89	Lot Area:	197 sqm
Total Contract Price:	13,800,000.00		
Payment Option:	30% 12 Months to pay 70% Bank Financing		

30% Equity	4,078,817.73
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MONTH	DATE	AMOUNT	DETAILS	RUNNING PAYMENTS
0		50,000.00	Reservation	50,000.00
1		335,734.81	1st Monthly	385,734.81
2		335,734.81	2nd Monthly	721,469.62
3		335,734.81	3rd Monthly	1,057,204.43
4		335,734.81	4th Monthly	1,392,939.24
5		335,734.81	5th Monthly	1,728,674.05
6		335,734.81	6th Monthly	2,064,408.86
7		335,734.81	7th Monthly	2,400,143.67
8		335,734.81	8th Monthly	2,735,878.48
9		335,734.81	9th Monthly	3,071,613.29
10		335,734.81	10th Monthly	3,407,348.10
11		335,734.81	11th Monthly	3,743,082.91
12		335,734.81	12th Monthly	4,078,817.72
13		203,940.89	Transfer Charges	4,282,758.61

70% BALANCE	9,517,241.38	Through Bank Financing
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INDICATIVE MONTHLY AMORTIZATION RATES

Option 1	119,770.18	monthly for 10 year	8.5% interest per annum
Option 2	100,872.10	monthly for 15 year	9.5 % interest per annum
Option 3	96,443.50	monthly for 20 year	10.5% interest per annum

NOTES:

It is hereby understood that the seventy percent (70%) balance shall be covered by the Letter of Guarantee after the thirty (30%) equity payment has been made.

*SAMPLE COMPUTATION ONLY. Estimated computation based on estimated present bank rate exclusive of Mortgage Redemption Insurance, Fire Insurance & other bank fees.

Prepared by:

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CONFORME:

Alfred M. Solitario

Seller

Buyer